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(WASHINGTON, DC) - Congressman Russ Carnahan (MO-3) released the following statement regarding Chrysler's planned bankruptcy and alliance with Fiat.

"While I had hoped bankruptcy could have been avoided, today's announcement is better than many anticipated just one month ago. President Obama and his Auto Task Force have negotiated a transformation to a new stronger, leaner Chrysler. In two months after the structured bankruptcy proceedings are complete, I am optimistic that Chrysler, in partnership with Fiat, will be on the path toward financial stability to not just survive but succeed."

"Taking advantage of Fenton's flexible manufacturing capabilities and productive workforce is in the best interest of Chrysler's future. I remain committed to advocating that position to the new company's new leadership."

"It is extremely important that area leaders continue to work aggressively during this two-month period to advocate a future role for St. Louis area workers and Fenton's state-of-the-art facility. Chrysler's Fenton plant is ideal for making the world's cars of the future today."

"We cannot lose sight of how important these workers, retirees, and their families are to the greater St. Louis Metropolitan Area. I will continue to stand up for them and their interests in Congress."

- Congressman Russ Carnahan

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